



IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of July 15, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita and Piergiorgio for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari

Chairman of IAFEI

(Total 6 pages)

Upcoming Events

Date	Time	Event
July 29, 2024	-	IAFEI Quarterly (Article submission deadline: July 15)
August	TBC	OTC: Sustainability / ESG
September 2, 2024	TBC	OTC: Supply chain and digitalization
September 16, 2024	TBC	3rd Quarterly ExCom Meeting
October 25, 2024	TBC	IAFEI DAY in Tokyo

News from IAFEI Secretariat

Our **website** has been updated. You are welcome to visit www.iafei.org.

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■ **ECONOMIST INTELLIGENCE** | Event Information | JULY 9, 2024

Webinar: China's outlook: Trump, trade and the third plenum

The webinar, "China's outlook: Trump, trade and the third plenum" on Tuesday July 23rd. Our analysts will discuss the potential shocks to China's near-term growth outlook.

- Session 1: 10am HKT/SGT
- Session 2: 9am BST | 10am CET | 4pm HKT (... ...)

[Read More and Register free >>>](#)

(↑ Contributed by Ms. Conchita L. Manabat)

■ **BUSINESSEUROPE** | Headlines | JULY 4, 2024

New study shows that Europe's energy price gap will worsen without urgent action

Today, we are publishing a new, in-depth study developed with economic consultancy Compass Lexecon, showing that a more competitive energy and climate transition is still possible but only if swift action is taken by EU legislators during the next EU cycle. The study shows that even in the case of a managed transition, with more supportive EU policies, energy costs in Europe would be at least 50% higher than that in the US, China and India by 2050. (... ...)

[Read the Article >>>](#)

(↑ Contributed by Mr. Piergiorgio Valente)

■ **S&P Global Rating** | Quarterly Cyber Focus | JULY 11, 2024

Cyber Risk Insights: Through the APAC Lens

S&P Global Ratings' Quarterly Cyber Focus webinar series continues this month, hosted by our Asia-Pacific Corporates and Financial Institutions ratings teams. Join us, **Wednesday, July 24** for an interactive discussion surrounding our recently published research. (... ...)

[Read More and Reserve Your Spot >>>](#)

(↑ Contributed by Ms. Conchita L. Manabat)

■ **BUSINESSatOECD** | Update | JULY 2024

Headlines

- **Business at OECD Latin America Engagement: OECD Ministerial Summit Event in Bogotá, Colombia**
- **OECD Competition Week: Business Contributes to Cutting-Edge Policy Debates**
- **Environment, Health and Safety: Business Joins OECD discussions on Advanced and Manufactured Nanomaterials**
- **Seeking Mutual Benefits: Business Organizes Forum on Agriculture, Sustainability and Green Growth in China**
- **Cultivating an Integrated Mindset on Finance and Anti-Corruption: Join our Webinar**
- **Sharing Industry Insights: Exploitation of IP frameworks and investor-funded litigation**

[Read the Articles >>>](#)

(↑ Contributed by Mr. Piergiorgio Valente)

■ **ACCOUNTANCY EUROPE.** | SME UPDATE | JULY 2024 **EFRAG's public consultation on two Exposure Drafts on sustainability reporting standards for SMEs** (May 22, 2024)

We have provided our response to the EFRAG's public consultation on two exposure drafts on sustainability reporting standards for SMEs:

- exposure draft ESRS for listed SMEs (ESRS LSME ED) and
- exposure draft for the voluntary reporting standard for non-listed SMEs (VSME ED)

We also provide a summary of our views on both documents.

[To the Publication >>>](#)

Other Highlights

- Corporate Sustainability Due Diligence Directive officially becomes EU law
- Council adopts its political priorities for 2024-2029
- View of European Parliament elections results

[Read other Articles >>>](#)

(↑ Contributed by T. Mannari)

ECONOMIST INTELLIGENCE | Event Information | JULY 9, 2024**ECONOMIST
INTELLIGENCE****EIU**

Tuesday July 23rd

**China's outlook: Trump,
trade and the third plenum**

Join our free live webinar

Register



You are invited to join our webinar, "China's outlook: Trump, trade and the third plenum" on Tuesday July 23rd. Our analysts will discuss the potential shocks to China's near-term growth outlook.

Session 1: 10am HKT/SGT**Session 2:** 9am BST | 10am CET | 4pm HKT

Our agenda includes:

- EIU's assessment of China's current economic condition and outlook
- EIU's forecast of structural issues in China's economy, including industrial overcapacity and the troubled property sector
- Examining the risks of a potential Trump presidency on China-US relations and the broader implications for trade
- The major outcomes of the Third Plenary Session and its implications for future Chinese growth
- Questions welcome after the presentation.

Secure your place [here](#).

The EIU team

(Reposted from: ECONOMIST INTELLIGENCE, July 9, 2024)

BUSINESSEUROPE | Headlines | JULY 4, 2024

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Today, we are publishing a new, in-depth study developed with economic consultancy Compass Lexecon, showing that a more competitive energy and climate transition is still possible but only if swift action is taken by EU legislators during the next EU cycle.



The study shows that even in the case of a managed transition, with more supportive EU policies, energy costs in Europe would be at least 50% higher than that in the US, China and India by 2050. "This will put European companies at a serious competitive disadvantage with these key competitors, which is why we need urgent action at EU level to bridge this gap so that Europe can achieve climate neutrality by 2050 without deindustrialising", warned our Director General Markus J. Beyrer. Based on the study, we have identified seven concrete actions for a successful energy and climate transition.

Firstly, we need to tackle the carbon cost differential and energy competitiveness gap. We also call for a massive deployment of all necessary energy sources and infrastructure. This will not only enhance the security of Europe's energy systems but will also help reduce the overall cost of the transition. The study finds that when renewables are developed in the least costly locations and the roadblocks to their development are lifted, wholesale power prices could be reduced by almost 40%.

[Click Here for More >>>](#)

(Reposted from: BUSINESS EUROPE, July 4, 2024)

S&P Global Rating | Quarterly Cyber Focus | JULY 11, 2024 Cyber Risk Insights: Through the APAC Lens

S&P Global Ratings' Quarterly Cyber Focus webinar series continues this month, hosted by our Asia-Pacific Corporates and Financial Institutions ratings teams. Join us, **Wednesday, July 24** for an interactive discussion surrounding our recently published research.

This 60-minute webinar will take place live in the APAC region, welcoming audience input and Q&A following our in-depth discussion. A recording will be available after the event, and sent to all registrants globally across time zones.

Event Details:

Date: Wednesday, July 24, 2024

Live Broadcast Time: SGP 2:00pm // AUS 4:00pm // CET 8:00am

Duration: 1 Hour

Featured Research:

- [Asia-Pacific Corporate Cyber Risks: What You Don't Know Can Hurt You](#)
- [Cyber Risk Insights: Fortifying Digital Defense Key For Asia-Pacific Banks](#)
- [View additional research on our Research & Insights Cyber Topic page >](#)

[Register Here >>>](#)

Featured Speakers include:

Clifford Waits Kurz, Director, Corporate Ratings

Nico DeLange, Director, Financial Institution Ratings

Michelle Keferstein, Associate Director, Sovereign & International Public Finance Ratings

*Some articles require a free, one-time login on spglobal.com/ratings.

This webinar is provided on a complimentary basis.

(Reposted from: S&P Global Rating , Quarterly Cyber Focus, July 11, 2024)